



**REGULAR BOARD MEETING
MARSHALL ECONOMIC DEVELOPMENT CORPORATION**

June 30, 2020

12:00 P.M.

**CENTER FOR APPLIED TECHNOLOGY
2660 East End Blvd., S.
Conference Room A/Virtual Meeting
(Virtual Instructions Below)
Marshall, Texas**

12:00 p.m. Prayer

1. Call to order and roll call (Chairman Hal Cornish)

2. Presentations from the public. (Chairman Cornish)

Each individual presentation will be limited to three minutes unless prior approval is obtained. No active discussion between the board/staff and presenters may be conducted during this portion of the meeting.

- A. One request for additional time has been made to address the Board.
- B. One additional request has been made to address the board.

3. Items to be withdrawn from Consent Agenda.

4. Consent Agenda (Chairman)

Items on the consent agenda require little or no deliberation by the Board of Directors. Approval of the consent agenda authorizes the Executive Director or her designee to proceed with conclusion of each in accordance with staff recommendations, a copy of which is filed with the minutes of the meeting. A Board Director may remove items from the consent agenda by making such request prior to a motion and vote on the consent agenda.

- A. Consider approval of the minutes for the Regular Board meeting on February 26, 2020 and virtual meeting on April 16, 2020.
- B. Consider approval of the monthly Financial reports for February thru Ma, 2020.
- C. Consider approval of the monthly Investment report for February thru May 2020.
- D. Consider approval of invoices and estimates for March thru June 2020 2020.

5. MEDCO Board of Directors Committee and Staff Reports (Chairman)

- A. MEDCO Committee Reports for April through June 2020
 - 1. Property Committee, Manager and Director of Business Services
 - 2. Business Development Committee and Executive Director Report
 - 3. Finance/Incentive Committee

Executive Session

- A: **Discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the government body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or deliberate the offer of a financial or other incentive to a business prospect (section 551.087, Texas Govt. Code).**

- i. Project NH
- ii. Project Retail
- iii. Project NO
- iv. Prospect Leads

B: Deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person. (Section 551.072, Texas Govt. Code)

Reconvene into Regular Session:

The Marshall Economic Development Corporation will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding the executive session.

- 6. Consider final approval of contracts for the sale of property located on Commerce Street in the Marshall Business. (Chairman Cornish/Director of Business Services Rush Harris)
- 7. Consider the approval of an engineering contract for proposed property development in the Marshall Business Park. (Chairman Cornish)
- 8. Consider the approval of discussions on moving forward with a project as discussed in executive session pending final approval by the City Commission. (Chairman Cornish/Executive Director Donna Maisel)
- 9. Consider approval of the reinvestment of a CD with the maturity date of June 30th.
- 10. Adjournment

POSTED: June 26, 2020
4:00 p.m.
T. Wright

THIS MEETING WILL BE CONDUCTED IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT. THE FACILITY IS WHEELCHAIR ACCESSIBLE AND HANDICAP PARKING IS AVAILABLE. REQUESTS FOR SIGN INTERPRETIVE SERVICES WILL BE AVAILABLE WITH AT LEAST 48 HOURS NOTICE PRIOR TO THE MEETING. TO MAKE ARRANGEMENTS FOR THOSE SERVICES, PLEASE CALL 903-934-8035.

To join this meeting virtually, please follow the instructions below:

Join Zoom Meeting

<https://us02web.zoom.us/j/81785787969>

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