



**REGULAR BOARD MEETING
MARSHALL ECONOMIC DEVELOPMENT CORPORATION
July 25, 2018
3:00 P.M.
CENTER FOR APPLIED TECHNOLOGY
2660 East End Blvd., S.
Conference Room A
Marshall, Texas**

3:00 p.m. Prayer

1. Call to order and roll call (Chairman Jerry Benson)

2. Presentations from the public. (Chairman Benson)

Each individual presentation will be limited to three minutes unless prior approval is obtained.

3. Items to be withdrawn from Consent Agenda.

4. Consent Agenda (Chairman Benson)

Items on the consent agenda require little or no deliberation by the Board of Directors. Approval of the consent agenda authorizes the Executive Director or her designee to proceed with conclusion of each in accordance with staff recommendations, a copy of which is filed with the minutes of the meeting. A Board Director may remove items from the consent agenda by making such request prior to a motion and vote on the consent agenda.

A. Consider approval of the minutes for the Regular Board meeting on June 27th and the Called Board meeting on July 16, 2018.

B. Consider approval of the monthly Financial reports for June 2018.

C. Consider approval of the monthly Investment report for June 2018.

D. Consider approval of invoices and estimates for July 2018.

5. MEDCO Board of Directors Committee and Staff Reports (Chairman Benson)

A. MEDCO Committee Reports

1. Property Committee, Manager and Director of Business Services

2. Business Development Committee and Executive Director Report

3. Finance/Incentive Committee

6. Executive Session

A: Discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the government body seeks to have locate, stay, or expand in or near the territory of the

governmental body and with which the governmental body is conducting economic development negotiations; or deliberate the offer of a financial or other incentive to a business prospect (section 551.087, Texas Govt. Code).

- i. Project Access
- ii. Project Training
- iii. Project Small
- iv. Project Royal
- v. Project Seal
- vi. Project Freight
- vii. Prospect Leads

B: Deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person. (Section 551.072, Texas Govt. Code).

C: Deliberate the appointment, employment, evaluation, re-assignment, duties, discipline or dismissal of public officer or employee. (Section 551.074, Texas Govt. Code).

Reconvene into Regular Session:

The Marshall Economic Development Corporation will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding the executive session.

- 7. Consider approval of bank signators. (Treasurer Hal Cornish)**
- 8. Consider approval of a nomination for an unexpired MEDCO Board member term for recommendation to the Marshall City Commission. (Chairman Benson)**
- 9. Consider approval of Project Access proposed incentive in excess of \$50,000 subject to City Commission final approval. (Chairman Benson)**
- 10. Consider approval of workforce training/equipment funds in excess of \$50,000.**
- 11. Consider approval of Project Freight proposed incentive in excess of \$50,000 subject to City Commission final approval.**
- 12. Adjournment**

POSTED: July 20, 2018
4:00 p.m.
T. Wright

THIS MEETING WILL BE CONDUCTED IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT. THE FACILITY IS WHEELCHAIR ACCESSIBLE AND HANDICAP PARKING IS AVAILABLE. REQUESTS FOR SIGN INTERPRETIVE SERVICES WILL BE AVAILABLE WITH AT LEAST 48 HOURS NOTICE PRIOR TO THE MEETING. TO MAKE ARRANGEMENTS FOR THOSE SERVICES, PLEASE CALL 903-934-8035.